

# Group cash flow statement

for the year ended 31 December

Unaudited Proforma		Note	2000 £m	1999 £m
2000				
258.3	<b>Net cash inflow from operating activities</b>	23	<b>157.4</b>	164.1
0.8	<b>Dividends from joint ventures and associates</b>		<b>0.5</b>	0.4
	<b>Returns on investment and servicing of finance</b>			
17.4	Interest received		<b>10.6</b>	8.8
(62.0)	Interest paid		<b>(37.8)</b>	(30.5)
(0.2)	Dividends paid to minority shareholders in subsidiary undertaking		<b>(0.1)</b>	-
(1.6)	Interest element of finance lease rentals		<b>(1.0)</b>	(1.3)
(46.4)	Net cash inflow/(outflow) for returns on investment and servicing of finance		<b>(28.3)</b>	(23.0)
(84.0)	<b>Taxation</b>		<b>(51.2)</b>	(30.2)
	<b>Capital expenditure and financial investment</b>			
(81.5)	Purchase of tangible fixed assets		<b>(49.6)</b>	(44.0)
12.4	Sale of fixed assets		<b>7.5</b>	9.3
(69.1)	Net cash inflow/(outflow) for capital expenditure and financial investment		<b>(42.1)</b>	(34.7)
	<b>Acquisitions and disposals</b>			
(265.3)	Purchase of subsidiary undertakings		<b>(161.7)</b>	(40.9)
(8.4)	Net cash/(overdrafts) acquired with subsidiaries		<b>(5.1)</b>	(17.2)
(46.9)	Purchase of intangible assets		<b>(28.6)</b>	(20.9)
(50.7)	Investment in associated undertakings		<b>(30.9)</b>	(0.2)
0.3	Disposal of subsidiary undertakings		<b>0.2</b>	-
(1.1)	Net (cash)/overdrafts of subsidiaries sold		<b>(0.7)</b>	-
(31.7)	Other investments		<b>(19.3)</b>	(55.2)
(403.8)	Net cash inflow/(outflow) for acquisitions and disposals		<b>(246.1)</b>	(134.4)
(30.3)	<b>Equity dividends paid</b>		<b>(18.5)</b>	(17.8)
	<b>Management of liquid resources</b>			
-	Other		-	0.4
(374.5)	Cash inflow/(outflow) before financing		<b>(228.3)</b>	(75.2)

## Group cash flow statement (continued)

*for the year ended 31 December*

Unaudited Proforma		Note	2000 €m	1999 £m
(374.5)	Net cash inflow/(outflow) before financing		<b>(228.3)</b>	(75.2)
	<b>Financing</b>			
189.8	Issue of ordinary share capital	24	<b>115.7</b>	2.7
1.0	Issue of shares to minorities		<b>0.6</b>	-
	Debt due within one year			
	Net movement in money market borrowings			
(12.0)	maturing within one week		<b>(7.3)</b>	1.0
(54.8)	Increase/(decrease) in short-term borrowings		<b>(33.4)</b>	(32.5)
	Debt due after one year			
275.8	Increase in borrowings		<b>168.1</b>	137.2
(18.5)	Repayment of borrowings		<b>(11.3)</b>	-
(4.6)	Capital element of finance lease rental payments		<b>(2.8)</b>	(5.6)
376.7	Net cash inflow/(outflow) from financing	24	<b>229.6</b>	102.8
2.2	<b>Increase/(decrease) in cash in the period</b>		<b>1.3</b>	27.6
	<b>Reconciliation of net cash flow to movement in net debt</b>			
	Increase/(decrease) in cash in the period		<b>1.3</b>	27.6
	Cash (inflow)/outflow from (increase)/decrease in debt and lease financing	24	<b>(113.3)</b>	(100.1)
	Change in net debt resulting from cash flows		<b>(112.0)</b>	(72.5)
	New finance leases		-	(3.6)
	Debt acquired with subsidiaries		<b>(11.4)</b>	(1.5)
	Other non cash movements		<b>(1.6)</b>	-
	Translation difference		<b>(3.7)</b>	37.8
	Movement in net debt for the period		<b>(128.7)</b>	(39.8)
	Net debt at 1 January		<b>(532.8)</b>	(493.0)
	Net debt at 31 December	25	<b>(661.5)</b>	(532.8)