

Five year summary

Group Profit and Loss Accounts	1996	1997	1998	1999	2000
- year ended 31 December	£m	£m	£m	£m	£m
Turnover	1,478.5	1,712.3	5,353.4	6,094.0	6,191.2
Cost of sales	(1,330.5)	(1,539.0)	(4,948.7)	(5,632.0)	(5,677.9)
Gross profit	148.0	173.3	404.7	462.0	513.3
Administrative expenses	(98.1)	(116.7)	(309.5)	(347.4)	(393.6)
	49.9	56.6	95.2	114.6	119.7
Other operating income	8.9	9.8	37.6	28.8	32.9
Operating profit before exceptional item	58.8	66.4	132.8	143.4	152.6
Income from associated undertakings	(0.1)	(0.2)	2.1	3.3	6.9
Exceptional item	(13.2)	-	-	-	(9.7)
Net interest payable	(5.2)	(7.0)	(24.8)	(25.2)	(29.4)
Profit on ordinary activities before taxation	40.3	59.2	110.1	121.5	120.4
Tax on profit on ordinary activities	(16.1)	(17.8)	(37.2)	(41.6)	(42.6)
Profit on ordinary activities after taxation	24.2	41.4	72.9	79.9	77.8
EPS diluted - before exceptional item and goodwill amortisation	20.39p	22.47p	24.81p	27.63p	30.42p
Dividends per share	8.80p	9.70p	10.65p	11.70p	12.80p
Group Balance Sheets as restated	1996	1997	1998	1999	2000
- 31 December	£m	£m	£m	£m	£m
Fixed assets					
Intangible assets	157.2	181.8	231.0	280.5	459.1
Tangible assets	71.0	197.7	231.6	232.7	257.4
Investments	12.5	22.6	25.8	81.7	155.6
	240.7	402.1	488.4	594.9	872.1
Working capital					
Stocks	132.4	417.0	529.7	556.4	609.5
Investments	61.4	33.4	0.5	-	-
Debtors	223.4	677.9	839.5	835.0	925.6
Creditors and provisions	(296.1)	(773.1)	(974.3)	(1,007.1)	(1,134.5)
	121.1	355.2	395.4	384.3	400.6
Net borrowings	(75.6)	(436.9)	(493.0)	(532.8)	(661.5)
	286.2	320.4	390.8	446.4	611.2
Capital and reserves					
Called up share capital	17.6	28.6	29.0	29.2	31.9
Share premium account	6.7	340.8	145.7	155.4	279.2
Special reserve	157.2	-	-	-	-
Other reserves	131.5	151.5	207.0	254.5	290.1
Goodwill	(26.8)	(208.2)	-	-	-
	286.2	312.7	381.7	439.1	601.2
Minority interests	-	7.7	9.1	7.3	10.0
	286.2	320.4	390.8	446.4	611.2