

Five year summary

Group profit and loss accounts – year ended 31 December	1997 £m	1998 £m	1999 £m	2000 £m	2001 £m
Turnover	1,712.3	5,353.4	6,094.0	6,191.2	7,314.1
Cost of sales	(1,539.0)	(4,948.7)	(5,632.0)	(5,677.9)	(6,713.8)
Gross profit	173.3	404.7	462.0	513.3	600.3
Administrative expenses	(116.7)	(309.5)	(347.4)	(393.6)	(459.8)
	56.6	95.2	114.6	119.7	140.5
Other operating income	9.8	37.6	28.8	32.9	32.3
Operating profit	66.4	132.8	143.4	152.6	172.8
Income from associated undertakings	(0.2)	2.1	3.3	6.9	14.6
Exceptional items	–	–	–	(9.7)	–
Net interest payable	(7.0)	(24.8)	(25.2)	(29.4)	(39.6)
Profit on ordinary activities before taxation	59.2	110.1	121.5	120.4	147.8
Tax on profit on ordinary activities	(17.8)	(37.2)	(41.6)	(42.6)	(50.8)
Profit on ordinary activities after taxation	41.4	72.9	79.9	77.8	97.0
Equity minority interests	(1.1)	(1.2)	(1.2)	(1.1)	(1.0)
Profit for the financial year	40.3	71.7	78.7	76.7	96.0
EPS diluted – before exceptional items and goodwill amortisation	22.47p	24.81p	27.63p	30.42p	33.36p
Dividends per share	9.70p	10.65p	11.70p	12.80p	14.00p
Group balance sheets as restated – 31 December	1997 £m	1998 £m	1999 £m	2000 £m	2001 £m
Fixed assets					
Intangible assets	181.8	231.0	280.5	459.1	630.6
Tangible assets	197.7	231.6	232.7	257.4	255.2
Investments	22.6	25.8	81.7	155.6	235.7
	402.1	488.4	594.9	872.1	1,121.5
Working capital					
Stocks	417.0	529.7	556.4	609.5	647.0
Investments	33.4	0.5	–	–	–
Debtors	677.9	839.5	835.0	925.6	938.4
Creditors and provisions	(773.1)	(974.3)	(1,007.1)	(1,134.5)	(1,224.9)
	355.2	395.4	384.3	400.6	360.5
Net borrowings	(436.9)	(493.0)	(532.8)	(661.5)	(781.4)
	320.4	390.8	446.4	611.2	700.6
Capital and reserves					
Called up share capital	28.6	29.0	29.2	31.9	32.6
Share premium account	340.8	145.7	155.4	279.2	319.7
Other reserves	151.5	207.0	254.5	290.1	332.2
Goodwill	(208.2)	–	–	–	–
	312.7	381.7	439.1	601.2	684.5
Minority interests	7.7	9.1	7.3	10.0	16.1
	320.4	390.8	446.4	611.2	700.6