

Group cash flow statement

For the year ended 31 December

Unaudited proforma 2001 €m		Note	2001 £m	2000 £m
378.4	Net cash inflow from operating activities	24	234.6	157.4
3.1	Dividends from associates		1.9	0.5
	Returns on investment and servicing of finance			
18.2	Interest received		11.3	10.6
(78.0)	Interest paid		(48.4)	(37.8)
(0.2)	Dividends paid to minority shareholders in subsidiary undertakings		(0.1)	(0.1)
(1.3)	Interest element of finance lease rentals		(0.8)	(1.0)
(61.3)	Net cash inflow/(outflow) for returns on investment and servicing of finance		(38.0)	(28.3)
(61.8)	Taxation		(38.3)	(51.2)
	Capital expenditure and financial investment			
(87.3)	Purchase of tangible fixed assets		(54.1)	(49.6)
62.1	Sale of fixed assets		38.5	7.5
(25.2)	Net cash inflow/(outflow) for capital expenditure and financial investment		(15.6)	(42.1)
	Acquisitions and disposals			
(40.9)	Purchase of subsidiary undertakings		(25.3)	(161.7)
2.9	Net cash/(overdrafts) acquired with subsidiaries		1.8	(5.1)
(147.4)	Purchase of intangible assets		(91.4)	(28.6)
(62.3)	Investment in associated undertakings		(38.6)	(30.9)
–	Disposal of subsidiary undertakings		–	0.2
17.9	Disposal of investment in associated undertakings		11.1	–
(0.1)	Net (cash)/overdrafts of subsidiaries sold		(0.1)	(0.7)
(40.0)	Other investments		(24.8)	(19.3)
(269.9)	Net cash inflow/(outflow) for acquisitions and disposals		(167.3)	(246.1)
(56.5)	Equity dividends paid		(35.1)	(18.5)
(93.2)	Cash inflow/(outflow) before financing		(57.8)	(228.3)

Group cash flow statement (continued)

For the year ended 31 December

Unaudited proforma 2001 €m		Note	2001 £m	2000 £m
(93.2)	Net cash inflow/(outflow) before financing		(57.8)	(228.3)
	Financing			
7.7	Issue of ordinary share capital	25	4.8	115.7
–	Issue of shares to minorities		–	0.6
	Debt due within one year			
11.9	Net movement in money market borrowings maturing within one week		7.4	(7.3)
(15.5)	Increase/(decrease) in short-term borrowings		(9.6)	(33.4)
	Debt due after one year			
254.5	Increase in borrowings		157.8	168.1
(112.4)	Repayment of borrowings		(69.7)	(11.3)
(4.8)	Capital element of finance lease rental payments		(3.0)	(2.8)
141.4	Net cash inflow/(outflow) from financing	25	87.7	229.6
48.2	Increase/(decrease) in cash in the period		29.9	1.3
	Reconciliation of net cash flow to movement in net debt			
	Increase/(decrease) in cash in the period		29.9	1.3
	Cash (inflow)/outflow from (increase)/decrease in debt and lease financing	25	(82.9)	(113.3)
	Change in net debt resulting from cash flows		(53.0)	(112.0)
	Debt acquired with subsidiaries		(1.4)	(11.4)
	Loan notes issued for non cash consideration	22	(78.1)	–
	Other non cash movements		–	(1.6)
	Translation difference		12.6	(3.7)
	Movement in net debt for the period		(119.9)	(128.7)
	Net debt at 1 January		(661.5)	(532.8)
	Net debt at 31 December	26	(781.4)	(661.5)