

# Balance sheets

as at 31 December 2002

Unaudited proforma 2002 €million		Note	Group		Company	
			2002 €million	2001 restated €million	2002 €million	2001 €million
	<b>Fixed assets</b>					
1,109.3	Intangible assets	11	723.1	630.6	–	–
436.3	Tangible assets	12	284.4	255.2	1.3	1.4
509.4	Investments	13	332.1	235.7	1,531.3	1,207.3
2,055.0			1,339.6	1,121.5	1,532.6	1,208.7
	<b>Current assets</b>					
996.9	Stocks	14	649.9	647.0	–	–
648.0	Securitised receivables		422.4	306.2	–	–
(578.5)	Non-recourse receipts		(377.1)	(267.8)	–	–
69.5	Net securitised receivables	15	45.3	38.4	–	–
1,564.5	Other debtors	16	1,019.9	900.0	18.3	13.0
229.6	Cash at bank and in hand	17	149.7	137.4	11.8	0.1
2,860.5			1,864.8	1,722.8	30.1	13.1
	<b>Creditors: amounts falling due within one year</b>					
554.8	Borrowings	17	361.7	348.5	112.5	104.6
1,961.7	Other creditors	19	1,278.8	1,212.2	182.9	170.9
2,516.5			1,640.5	1,560.7	295.4	275.5
344.0	<b>Net current assets/(liabilities)</b>		224.3	162.1	(265.3)	(262.4)
2,399.0	<b>Total assets less current liabilities</b>		1,563.9	1,283.6	1,267.3	946.3
	<b>Creditors: amounts falling due after more than one year</b>					
1,025.0	Borrowings	17	668.2	570.3	632.3	511.3
28.5	<b>Provisions for liabilities and charges</b>	20	18.6	16.4	–	–
1,345.5			877.1	696.9	635.0	435.0
	<b>Capital and reserves</b>					
52.9	Called up share capital	22	34.5	32.6	34.5	32.6
644.0	Share premium account	24	419.8	319.7	419.8	319.7
27.2	Shares to be issued	23	17.7	–	17.7	–
3.4	Capital reserve	24	2.2	1.4	–	–
602.0	Profit and loss account	24	392.5	327.1	163.0	82.7
1,329.5	<b>Equity shareholders' funds</b>		866.7	680.8	635.0	435.0
16.0	Minority interests		10.4	16.1	–	–
1,345.5			877.1	696.9	635.0	435.0

The financial statements were approved by the Board on 10 March 2003 and are signed on its behalf by:

J F Harris  
G R Fairweather

Directors