

Group cash flow statement

for the year ended 31 December 2002

Unaudited proforma 2002 €million	Note	2002 £million	2001 restated £million
319.6			
Net cash inflow from operating activities	26a	200.6	239.9
4.3		2.7	1.9
Dividends received from associated undertakings			
(77.4)	26b	(48.6)	(38.0)
Returns on investments and servicing of finance			
(82.7)		(51.9)	(38.3)
Taxation			
(98.8)	26c	(62.0)	(60.1)
Capital expenditure and financial investment			
(180.8)	26d	(113.5)	(128.1)
Acquisitions and disposals			
(63.9)		(40.1)	(35.1)
Equity dividends paid			
(179.7)		(112.8)	(57.8)
Cash outflow before financing			
Financing			
142.9		89.7	4.8
Issue of ordinary share capital			
148.6	27	93.3	82.9
Net cash inflow from increase in debt and lease financing			
291.5		183.0	87.7
Net cash inflow from financing			
111.8		70.2	29.9
Increase in cash in the year			
Reconciliation of net cash flow to movement in net borrowings			
Increase in cash in the year		70.2	29.9
Cash inflow from increase in debt and lease financing	27	(93.3)	(82.9)
Increase in net borrowings resulting from cash flows		(23.1)	(53.0)
Borrowings acquired with businesses		(2.6)	(1.4)
Loan notes issued for non cash consideration	25	(13.5)	(78.1)
Currency translation differences		(59.6)	12.6
Increase in net borrowings for the year		(98.8)	(119.9)
Net borrowings at 1 January		(781.4)	(661.5)
Net borrowings at 31 December	28	(880.2)	(781.4)