

# Five year summary

<b>Group profit and loss accounts – year ended 31 December</b>	<b>1998 £million</b>	<b>1999 £million</b>	<b>2000 £million</b>	<b>2001 £million</b>	<b>2002 £million</b>
Turnover	5,353.4	6,094.0	6,191.2	7,314.1	8,023.5
Operating profit before amortisation	133.1	145.0	155.1	181.3	204.9
Amortisation of intangible assets	(0.3)	(1.6)	(2.5)	(8.5)	(8.9)
Group operating profit	132.8	143.4	152.6	172.8	196.0
Income from associated undertakings	2.1	3.3	6.9	14.6	17.8
Exceptional items	–	–	(9.7)	–	–
Net interest payable	(24.8)	(25.2)	(29.4)	(39.6)	(46.9)
Profit on ordinary activities before taxation	110.1	121.5	120.4	147.8	166.9
Tax on profit on ordinary activities	(40.1)	(41.9)	(40.7)	(52.3)	(57.7)
Profit on ordinary activities after taxation	70.0	79.6	79.7	95.5	109.2
Equity minority interests	(1.2)	(1.2)	(1.1)	(1.0)	(0.4)
Profit for the financial year	68.8	78.4	78.6	94.5	108.8
EPS diluted – before exceptional items and amortisation of intangibles (p)	23.8	27.5	31.1	32.9	36.7
Dividends per share (p)	10.6	11.7	12.8	14.0	15.3
<b>Segmental analysis – year ended 31 December</b>	<b>1998 £million</b>	<b>1999 £million</b>	<b>2000 £million</b>	<b>2001 £million</b>	<b>2002 £million</b>
Turnover					
Wholesale Northern Europe	1,488.4	1,713.9	1,803.0	2,433.7	2,770.5
Wholesale Southern Europe	3,800.0	4,293.9	4,252.3	4,727.0	4,988.9
Retail – Europe	353.5	432.4	548.4	719.7	972.5
Intra-group	(288.5)	(346.2)	(412.5)	(566.3)	(708.4)
	5,353.4	6,094.0	6,191.2	7,314.1	8,023.5
Total operating profit before amortisation of intangible assets					
Wholesale Northern Europe	45.3	47.1	50.7	71.0	77.4
Wholesale Southern Europe	66.6	71.0	67.3	70.2	73.8
Retail – Europe	23.9	29.9	42.6	56.4	65.4
Corporate	(2.6)	(3.0)	(5.5)	(16.3)	(11.7)
Associated undertakings	2.1	3.3	8.0	17.4	21.5
	135.3	148.3	163.1	198.7	226.4
<b>Group balance sheets – 31 December</b>	<b>1998 £million</b>	<b>1999 £million</b>	<b>2000 £million</b>	<b>2001 £million</b>	<b>2002 £million</b>
Fixed assets					
Intangible assets	231.0	280.5	459.1	630.6	723.1
Tangible assets	231.6	232.7	257.4	255.2	284.4
Investments	25.8	81.7	155.6	235.7	332.1
	488.4	594.9	872.1	1,121.5	1,339.6
Working capital					
Stocks	529.7	556.4	609.5	647.0	649.9
Investments	0.5	–	–	–	–
Securitised receivables	224.8	191.1	194.7	306.2	422.4
Non-recourse receipts	(193.8)	(165.0)	(172.5)	(267.8)	(377.1)
Debtors	805.6	807.6	901.2	900.0	1,019.9
Creditors and provisions	(975.2)	(1,009.9)	(1,134.5)	(1,228.6)	(1,297.4)
	391.6	380.2	398.4	356.8	417.7
Net borrowings	(493.0)	(532.8)	(661.5)	(781.4)	(880.2)
Net assets	387.0	442.3	609.0	696.9	877.1

1998 to 2001 have been restated as a result of the adoption of FRS 19 in 2002.