

Group statement of total recognised gains and losses

for the year ended 31 December 2003

	Note	2003 £million	2002 restated £million
Profit for the financial year		128.5	109.5
Actuarial loss on defined benefit pension schemes	21	(17.1)	(19.9)
Deferred tax associated with defined benefit pension schemes		5.0	5.9
Currency translation differences on foreign currency net investments		13.8	7.8
Tax on currency translation differences on foreign currency borrowings		0.4	4.5
Total recognised gains and losses relating to the year		130.6	107.8
Prior year adjustment for FRS 17	1,21	(19.6)	
Total recognised gains and losses since last Annual Report		111.0	

Reconciliation of movements in Group shareholders' funds

for the year ended 31 December 2003

	Note	2003 £million	2002 restated £million
At 1 January, as previously stated		866.7	680.8
Prior year adjustment for FRS 17	1,21	(19.6)	(6.3)
Reclassification of investment in own shares	1,25	(26.1)	(13.9)
At 1 January, as restated		821.0	660.6
Total recognised gains and losses for the financial year		130.6	107.8
Dividends	9	(57.1)	(52.6)
Shares issued	22	25.0	102.0
Shares to be issued	23	7.4	17.7
Consideration received on sale of own shares	25	2.9	(12.2)
Other		–	(2.3)
At 31 December		929.8	821.0

Note of historical cost profits and losses

for the year ended 31 December 2003

There were no material differences between the reported profit on ordinary activities before taxation and the retained profit and their historical cost equivalents for the year. Similarly there were no such differences in 2002.