

Group statement of total recognised gains and losses

for the year ended 31 December 2004

	Note	2004 £million	2003 £million
Profit for the financial year		167.1	128.5
Actuarial loss on defined benefit pension schemes	22	(7.9)	(17.1)
Deferred tax associated with defined benefit pension schemes		2.6	5.0
Currency translation differences on foreign currency net investments		8.4	13.8
Tax on currency translation differences on foreign currency borrowings		(0.3)	0.4
Total recognised gains and losses relating to the year		169.9	130.6

Reconciliation of movements in Group shareholders' funds

for the year ended 31 December 2004

	Note	2004 £million	2003 £million
At 1 January		929.8	821.0
Total recognised gains and losses for the financial year		169.9	130.6
Dividends	10	(65.0)	(57.1)
Shares issued	23	29.8	25.0
Shares to be issued		–	7.4
Decrease in estimate of shares to be issued on acquisitions		(12.7)	–
Goodwill written back on disposals		6.5	–
Utilisation of accrual for long-term incentive plan		2.5	–
Consideration received on sale of own shares		10.3	2.9
At 31 December		1,071.1	929.8

Note of historical cost profits and losses

for the year ended 31 December 2004

There were no material differences between the reported profit on ordinary activities before taxation and the retained profit and their historical cost equivalents for the year. Similarly there were no such differences in 2003.