

Group profit and loss account

for the year ended 31 December 2004

Unaudited pro forma 2004 £million		Note	2004 £million	2003 £million
15,643.7	Turnover: Group and share of associated undertakings – continuing activities		10,605.9	9,820.2
(2,518.6)	Less: share of associated undertakings		(1,707.5)	(1,020.9)
13,125.1	Turnover – continuing operations	3,4	8,898.4	8,799.3
346.5	Group operating profit – continuing operations	3	234.9	217.7
60.5	Share of operating profit in associated undertakings		41.0	32.1
407.0	Total operating profit	4	275.9	249.8
20.0	Exceptional items – profit on disposal of businesses	6a	13.6	–
(2.8)	Exceptional items – amounts written off investments	6b	(1.9)	–
(58.1)	Net interest payable and similar charges	7	(39.4)	(53.5)
371.7	Profit on ordinary activities before taxation, amortisation of intangible assets and exceptional items		252.0	209.9
366.1	Profit on ordinary activities before taxation	8	248.2	196.3
(119.5)	Tax on profit on ordinary activities	9	(81.0)	(67.2)
246.6	Profit on ordinary activities after taxation		167.2	129.1
(0.1)	Equity minority interests		(0.1)	(0.6)
246.5	Profit for the financial year		167.1	128.5
(95.9)	Dividends	10	(65.0)	(57.1)
150.6	Retained profit for the financial year		102.1	71.4
	Earnings per share	11		
	Basic		47.7p	37.6p
	Diluted		47.1p	37.3p
	Basic, before amortisation of intangible assets and exceptional items		48.7p	41.6p
	Diluted, before amortisation of intangible assets and exceptional items		48.2p	41.2p