

# Group profit and loss account

for the year ended 31 December

Unaudited Proforma		Note	1999 £m	1998 £m
1999				
€m				
	<b>Turnover</b>			
9,094.5	Continuing operations		<b>5,991.2</b>	5,353.4
156.1	Acquisitions		<b>102.8</b>	-
9,250.6		2	<b>6,094.0</b>	5,353.4
(8,549.2)	Cost of sales		<b>(5,632.0)</b>	(4,948.7)
701.4	<b>Gross profit</b>		<b>462.0</b>	404.7
(527.4)	Administrative expenses		<b>(347.4)</b>	(309.5)
174.0			<b>114.6</b>	95.2
43.7	Other operating income		<b>28.8</b>	37.6
	<b>Operating profit</b>			
217.3	Continuing operations		<b>143.1</b>	132.8
0.4	Acquisitions		<b>0.3</b>	-
217.7		2	<b>143.4</b>	132.8
5.1	Income from associated undertakings		<b>3.3</b>	2.1
(38.4)	Net interest payable and similar charges	3	<b>(25.2)</b>	(24.8)
184.4	<b>Profit on ordinary activities before taxation</b>	4	<b>121.5</b>	110.1
(63.1)	Tax on profit on ordinary activities	7	<b>(41.6)</b>	(37.2)
121.3	Profit on ordinary activities after taxation		<b>79.9</b>	72.9
(1.8)	Equity minority interests		<b>(1.2)</b>	(1.2)
119.5	<b>Profit for the financial year</b>		<b>78.7</b>	71.7
(34.8)	Dividends (11.7p per share - 1998 10.65p)	8	<b>(22.9)</b>	(20.8)
84.7	Retained profit for the financial year		<b>55.8</b>	50.9
	<b>Earnings per share, before goodwill amortisation</b>	9		
	- Undiluted		<b>27.8p</b>	25.0p
	- Diluted		<b>27.6p</b>	24.8p
	<b>Earnings per share, after goodwill amortisation</b>	9		
	- Undiluted		<b>27.2p</b>	24.9p
	- Diluted		<b>27.1p</b>	24.7p
	<b>STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES</b>		<b>1999</b>	1998
			<b>£m</b>	£m
	Profit for the financial year		<b>78.7</b>	71.7
	Currency translation differences on foreign currency net investments		<b>(6.7)</b>	3.3
	Total recognised gains and losses relating to the year		<b>72.0</b>	75.0
	<b>MOVEMENT IN SHAREHOLDERS' FUNDS</b>		<b>1999</b>	1998
			<b>£m</b>	£m
	At 1 January		<b>381.7</b>	312.7
	Total recognised gains and losses for the financial year		<b>72.0</b>	75.0
	Dividends		<b>(22.9)</b>	(20.8)
	Shares issued		<b>9.9</b>	14.9
	Other	19	<b>(1.6)</b>	(0.1)
	At 31 December		<b>439.1</b>	381.7