

Five year summary

Group Profit and Loss Accounts - year ended 31 December	1995 £m	1996 £m	1997 £m	1998 £m	1999 £m
Turnover	1,402.7	1,478.5	1,712.3	5,353.4	6,094.0
Cost of sales	(1,266.4)	(1,330.5)	(1,539.0)	(4,948.7)	(5,632.0)
Gross profit	136.3	148.0	173.3	404.7	462.0
Administrative expenses	(91.2)	(98.1)	(116.7)	(309.5)	(347.4)
	45.1	49.9	56.6	95.2	114.6
Other operating income	8.2	8.9	9.8	37.6	28.8
Operating profit before exceptional item	53.3	58.8	66.4	132.8	143.4
Income from associated undertakings	-	(0.1)	(0.2)	2.1	3.3
Costs of bid for Lloyds Chemists	-	(13.2)	-	-	-
Net interest payable	(3.9)	(5.2)	(7.0)	(24.8)	(25.2)
Profit on ordinary activities before taxation	49.4	40.3	59.2	110.1	121.5
Tax on profit on ordinary activities	(16.1)	(16.1)	(17.8)	(37.2)	(41.6)
Profit on ordinary activities after taxation	33.3	24.2	41.4	72.9	79.9
EPS diluted - before exceptional item and goodwill amortisation	19.06p	20.39p	22.47p	24.81p	27.63p
Dividends per share	8.00p	8.80p	9.70p	10.65p	11.70p
Group Balance Sheets as restated - 31 December	1995 £m	1996 £m	1997 £m	1998 £m	1999 £m
Fixed assets					
Intangible assets	139.0	157.2	181.8	231.0	280.5
Tangible assets	65.9	71.0	197.7	231.6	232.7
Investments	12.4	12.5	22.6	25.8	81.7
	217.3	240.7	402.1	488.4	594.9
Working capital					
Stocks	127.2	132.4	417.0	529.7	556.4
Investments	-	61.4	33.4	0.5	-
Debtors	223.7	223.4	677.9	839.5	835.0
Creditors and provisions	(276.1)	(296.1)	(773.1)	(974.3)	(1,007.1)
	74.8	121.1	355.2	395.4	384.3
Net borrowings	(17.6)	(75.6)	(436.9)	(493.0)	(532.8)
	274.5	286.2	320.4	390.8	446.4
Capital and reserves					
Called up share capital	17.5	17.6	28.6	29.0	29.2
Share premium account	3.3	6.7	340.8	145.7	155.4
Special reserve	139.0	157.2	-	-	-
Other reserves	122.8	131.5	151.5	207.0	254.5
Goodwill	(8.1)	(26.8)	(208.2)	-	-
	274.5	286.2	312.7	381.7	439.1
Minority interests	-	-	7.7	9.1	7.3
	274.5	286.2	320.4	390.8	446.4