

Group balance sheet

as at 30 June 2004

2004 30 June proforma €million		2004 30 June £million	2003 30 June restated £million	2003 31 December £million
	Fixed assets			
1,184.9	Intangible assets	794.7	756.1	784.7
443.6	Tangible assets	297.5	291.2	304.9
564.6	Investments	378.7	331.0	347.9
2,193.1		1,470.9	1,378.3	1,437.5
	Current assets			
914.0	Stocks	613.0	599.3	728.8
668.1	Securitised receivables	448.1	439.3	448.8
(575.8)	Non-recourse receipts	(386.2)	(395.8)	(399.5)
92.3	Net securitised receivables	61.9	43.5	49.3
1,630.1	Other debtors	1,093.3	1,092.6	1,128.6
115.2	Cash at bank and in hand	77.3	50.8	117.2
2,751.6		1,845.5	1,786.2	2,023.9
	Creditors: amounts falling due within one year			
(316.5)	Borrowings	(212.3)	(280.1)	(257.5)
(2,009.2)	Other creditors	(1,347.5)	(1,284.1)	(1,523.8)
(2,325.7)		(1,559.8)	(1,564.2)	(1,781.3)
425.9	Net current assets	285.7	222.0	242.6
2,619.0	Total assets less current liabilities	1,756.6	1,600.3	1,680.1
	Creditors: amounts falling due after more than one year			
(1,073.4)	Borrowings	(719.9)	(675.0)	(686.9)
(28.3)	Provisions for liabilities and charges	(19.0)	(12.5)	(18.6)
1,517.3	Net assets excluding net pension liabilities	1,017.7	912.8	974.6
(41.7)	Net pension liabilities	(28.0)	(26.8)	(34.3)
1,475.6	Net assets including net pension liabilities	989.7	886.0	940.3
	Capital and reserves			
53.1	Called up share capital	35.6	34.8	35.1
706.4	Share premium account	473.8	434.6	444.2
–	Shares to be issued	–	18.1	25.1
(27.0)	Investment in own shares	(18.1)	(27.0)	(23.1)
4.0	Capital reserve	2.7	2.5	2.6
723.5	Profit and loss account	485.2	413.9	445.9
1,460.0	Equity shareholders' funds	979.2	876.9	929.8
15.6	Minority interests	10.5	9.1	10.5
1,475.6		989.7	886.0	940.3