

- Acceleration of earnings per share growth
- All divisions reporting higher sales, operating profits and operating margins
- Year on year improvements in working capital efficiency of approximately £55 million
- Sharp increase in interest cover
- Increased pace of pharmacy acquisitions with a net 38 new pharmacies added in the half year and a further 20 since

Our track record of continuous growth since flotation in 1990 clearly shows our ability to meet the challenges we face year after year