

Principal companies

Company	Principal activities	Percentage held by company	Percentage held by subsidiary undertakings
Company			
Boots Group PLC	Investing		
Subsidiary undertakings (incorporated in Great Britain)			
The Boots Company PLC	Manufacturing, marketing and distribution of healthcare and consumer products	100	
Boots Healthcare International Ltd.	Marketing consumer products		100
Boots Properties PLC	Property holding		100
Boots The Chemists Ltd.	Retail chemists		100
Boots Holdings (BHI) Ltd.	Holding Company		100

Percentages relate to holdings of ordinary share capital.

Group financial record

Profit and loss account

	2004 £m	Restated ¹ 2003 £m	Restated ¹ 2002 £m	Restated ¹ 2001 £m	Restated ¹ 2000 £m
Group turnover from continuing operations	5,325.0	5,085.4	4,797.8	4,707.5	4,699.7
Discontinued operations ²	–	234.9	528.7	508.5	492.6
Total group turnover	5,325.0	5,320.3	5,326.5	5,216.0	5,192.3
Operating profit from continuing operations	551.2	532.3	590.8	559.7	527.1
Discontinued operations	–	22.5	54.3	41.9	48.5
Group operating profit before exceptional items	551.2	554.8	645.1	601.6	575.6
Share of operating loss of joint ventures	(1.1)	(13.2)	(20.9)	(23.1)	(8.4)
Total operating profit before exceptional items	550.1	541.6	624.2	578.5	567.2
Operating exceptional items	–	–	(16.4)	(50.5)	(22.0)
Total operating profit including share of joint ventures	550.1	541.6	607.8	528.0	545.2
Other exceptional items (non operating)	36.4	(152.6)	(26.5)	(38.4)	12.9
Profit on ordinary activities before interest and taxation	586.5	389.0	581.3	489.6	558.1
Net interest (payable)/receivable and similar items	(5.5)	103.4	13.2	1.1	5.9
Profit on ordinary activities before taxation	581.0	492.4	594.5	490.7	564.0
Taxation	(167.7)	(191.9)	(190.8)	(169.0)	(167.3)
Profit on ordinary activities after taxation	413.3	300.5	403.7	321.7	396.7
Minority interests	(0.7)	(0.5)	(0.3)	(0.2)	(0.2)
Profit for the financial year attributable to shareholders	412.6	300.0	403.4	321.5	396.5
Dividends paid and proposed	(226.3)	(230.7)	(240.6)	(231.6)	(221.7)
Retained profit for the financial year	186.3	69.3	162.8	89.9	174.8

Statement of total recognised gains and losses

	2004 £m	Restated ¹ 2003 £m	Restated ¹ 2002 £m	Restated ¹ 2001 £m	Restated ¹ 2000 £m
Profit for the financial year attributable to shareholders	412.6	300.0	403.4	321.5	396.5
Surplus/(deficit) on revaluation of properties	–	17.1	1.5	(1.8)	(3.3)
Impairment losses on revalued assets	–	–	–	(0.1)	(1.1)
Currency translation differences	(14.8)	7.5	(3.0)	6.1	(6.6)
Total recognised gains and losses for the year	397.8	324.6	401.9	325.7	385.5

¹Restated on adoption of FRSS Application Note G on revenue recognition (see note 1(iv)).

²Includes inter-segmental turnover.