

Balance sheets

31st March 2006	Notes	Group 2006 £m	Group 2005 £m	Company 2006 £m	Company 2005 £m
ASSETS					
Non-current assets					
Goodwill	12	–	0.4	–	–
Other intangible assets	12	146.8	441.8	–	–
Property, plant and equipment	13	1,267.9	1,452.4	–	–
Investments	14	–	–	3,045.8	5,124.9
Other receivables	16	34.4	58.6	0.4	–
Deferred tax assets	18	54.7	65.4	1.4	0.4
		1,503.8	2,018.6	3,047.6	5,125.3
Current assets					
Inventories	15	594.4	713.6	–	–
Trade and other receivables	16	462.0	522.2	1,231.1	712.0
Current tax assets	9	13.5	11.5	12.2	9.4
Available for sale assets		0.2	0.2	–	–
Cash and cash equivalents	17	856.0	128.7	774.0	27.7
Non-current assets held for sale	3	1.2	0.7	–	–
		1,927.3	1,376.9	2,017.3	749.1
Total assets		3,431.1	3,395.5	5,064.9	5,874.4
LIABILITIES					
Current liabilities					
Short term borrowings and overdrafts	20	(183.1)	(183.8)	(290.8)	(110.2)
Current tax liabilities	9	(56.2)	(95.1)	–	–
Trade and other payables	19	(633.1)	(658.9)	(753.5)	(890.2)
Provisions	23	(62.1)	(11.7)	–	–
		(934.5)	(949.5)	(1,044.3)	(1,000.4)
Non-current liabilities					
Borrowings	20	(574.9)	(587.1)	(531.1)	(537.7)
Other payables	19	(30.0)	(50.9)	(0.3)	(0.5)
Deferred tax liabilities	18	(96.5)	(136.6)	–	(0.4)
Non-current tax liabilities	9	(0.3)	(0.6)	–	–
Retirement benefit obligations	30	(56.2)	(37.6)	–	–
Provisions	23	(87.2)	(12.3)	–	–
		(845.1)	(825.1)	(531.4)	(538.6)
Total liabilities		(1,779.6)	(1,774.6)	(1,575.7)	(1,539.0)
Net assets		1,651.5	1,620.9	3,489.2	4,335.4

31st March 2006	Notes	Group 2006 £m	Group 2005 £m	Company 2006 £m	Company 2005 £m
EQUITY					
Called up share capital	24, 27	180.6	182.6	180.6	182.6
Share premium account	24	2.3	2.3	2.3	2.3
Capital redemption reserve	24	28.6	26.5	28.6	26.5
Hedging reserve	24	–	–	–	–
Fair value reserve	24	0.1	0.1	–	–
Translation reserve	24	(2.1)	1.4	–	–
Merger reserve	24	310.8	310.8	2,123.2	3,080.2
Retained earnings	24	1,131.2	1,096.1	1,154.5	1,043.8
Equity shareholders' funds		1,651.5	1,619.8	3,489.2	4,335.4
Equity minority interests		–	1.1	–	–
Total equity		1,651.5	1,620.9	3,489.2	4,335.4

The financial statements were approved by the board of directors on 17th May 2006 and are signed on its behalf by:

Richard Baker
Chief Executive

Jim Smart
Chief Financial Officer