

Group financial record – IFRS

Income statement	2006 £m	2005 £m
Continuing operations:		
Revenue	5,027.4	4,935.5
Operating profit before finance costs	369.2	400.9
Net finance costs	(20.3)	(40.9)
Profit before taxation	348.9	360.0
Income tax expense	(44.5)	(105.0)
Profit after taxation from continuing operations	304.4	255.0
Discontinued operations:		
Profit from discontinued operations	1,469.3	11.4
Profit for the year	1,773.7	266.4
Attributable to:		
Equity holders of the parent	1,773.7	265.9
Equity minority interests	–	0.5
	1,773.7	266.4

Statement of recognised income and expense	2006 £m	2005 £m
Foreign exchange translation differences	(3.6)	1.4
Actuarial (loss)/gain on defined benefit pension schemes	(54.3)	11.4
Effective portion of changes in fair value of cash flow hedges	–	0.3
Net (expense)/income recognised directly in equity	(57.9)	13.1
Profit for the year	1,773.7	266.4
Total recognised income and expense for the year	1,715.8	279.5

Statement of changes in equity	2006 £m	2005 £m
Total recognised income and expense for the year	1,715.8	279.5
Dividends	(1,640.3)	(225.1)
Dividends to minority interest	–	(0.6)
New share capital issued (net of expenses)	–	2.0
Repurchase of shares	(50.0)	(300.0)
Exercise of options and charge for scheme awards	5.1	13.5
Net increase/(decrease) in shareholders' funds	30.6	(230.7)

	2006 £m	2005 £m
Balance sheet		
Non-current assets	1,503.8	2,018.6
Current assets	1,927.3	1,376.9
Total assets	3,431.1	3,395.5
Current liabilities	(934.5)	(949.5)
Non-current liabilities	(845.1)	(825.1)
Total liabilities	(1,779.6)	(1,774.6)
Net assets	1,651.5	1,620.9
Represented by:		
Equity shareholders' funds	1,651.5	1,619.8
Minority interests	-	1.1
	1,651.5	1,620.9

	2006 £m	2005 £m
Cash flow statement		
Continuing operations:		
Net cash from operating activities	432.3	355.3
Net cash used in investing activities	148.3	(259.0)
Net cash used in financing activities	(1,742.4)	(275.7)
Net cash from discontinued operations	1,893.3	22.0
Net increase/(decrease) in cash and cash equivalents	731.5	(157.4)

	2006	2005
Statistics		
Sales growth from continuing operations	1.9%	2.9%
Return on shareholders' funds	14.3%	14.0%
Basic earnings per share	259.2p	35.9p
Net cash/(debt) (£m)	100.0	(641.2)
Capital expenditure (£m)	210.3	323.6

Return on shareholders' funds is calculated using continuing trading profit after net finance costs and taxation as a percentage of opening shareholders' funds.

	2006	2005
Shareholder value		
Dividend per share	30.1p	30.1p
Dividend cover	1.1	1.2
Share price:		
Highest	737p	700p
Lowest	583.5p	597p

Dividend cover is calculated using continuing trading profit after net finance costs and taxation.