

# Group financial record – UK GAAP

The information presented below is based on UK GAAP. This information would be different under IFRS for the reasons set out in note 34.

	Restated <sup>1</sup> 2005 £m	Restated <sup>1</sup> 2004 £m	Restated <sup>1</sup> 2003 £m	Restated <sup>1</sup> 2002 £m
<b>Profit and loss account</b>				
<b>Group turnover from continuing operations<sup>2</sup></b>	4,935.5	4,795.1	4,593.7	4,378.1
Discontinued operations	533.6	529.9	726.6	948.4
<b>Total group turnover</b>	5,469.1	5,325.0	5,320.3	5,326.5
<b>Operating profit from continuing operations</b>	420.4	489.5	509.0	568.3
Discontinued operations	81.3	60.6	51.3	76.8
<b>Group operating profit before exceptional items</b>	501.7	550.1	560.3	645.1
Share of operating loss of joint ventures	(0.6)	(1.1)	(13.2)	(20.9)
<b>Total operating profit before exceptional items</b>	501.1	549.0	547.1	624.2
Operating exceptional items	–	–	–	(16.4)
<b>Total operating profit including share of joint ventures</b>	501.1	549.0	547.1	607.8
Other exceptional items (non-operating)	(53.7)	36.4	(152.6)	(26.5)
<b>Profit on ordinary activities before interest and taxation</b>	447.4	585.4	394.5	581.3
Net interest (payable)/receivable and similar items	(19.8)	(5.5)	103.4	13.2
<b>Profit on ordinary activities before taxation</b>	427.6	579.9	497.9	594.5
Taxation	(124.7)	(167.7)	(191.9)	(190.8)
<b>Profit on ordinary activities after taxation</b>	302.9	412.2	306.0	403.7
Minority interests	(0.5)	(0.7)	(0.5)	(0.3)
<b>Profit for the financial year attributable to shareholders</b>	302.4	411.5	305.5	403.4
Dividends paid and proposed	(216.6)	(226.3)	(230.7)	(240.6)
<b>Retained profit for the financial year</b>	85.8	185.2	74.8	162.8

<sup>1</sup>Restated for BHI treated as a discontinued operation.

<sup>2</sup>Includes inter-segmental turnover.

	2005 £m	2004 £m	2003 £m	2002 £m
<b>Statement of total recognised gains and losses</b>				
Profit for the financial year attributable to shareholders	302.4	411.5	305.5	403.4
Surplus on revaluation of properties	–	–	17.1	1.5
Currency translation differences	1.5	(14.8)	7.5	(3.0)
<b>Total recognised gains and losses for the year</b>	303.9	396.7	330.1	401.9

	2005 £m	2004 £m	2003 £m	2002 £m
<b>Reconciliation of movements in shareholders' funds</b>				
Total recognised gains and losses for the year	303.9	396.7	330.1	401.9
Dividends	(216.6)	(226.3)	(230.7)	(240.6)
New share capital issued (net of expenses)	2.0	0.3	(0.3)	0.7
Repurchase of shares	(300.0)	(259.9)	(462.8)	(45.9)
Exercise of options and charge for scheme awards	13.5	11.1	13.5	16.4
Goodwill released on disposal of business	–	–	349.3	22.4
<b>Net (decrease)/increase in shareholders' funds</b>	(197.2)	(78.1)	(0.9)	154.9

	2005 £m	2004 £m	2003 £m	2002 £m
<b>Balance sheet</b>				
Intangible fixed assets	283.4	281.5	301.3	298.2
Tangible fixed assets	1,593.1	1,499.4	1,516.5	1,727.7
Investments	–	–	–	18.0
Net current assets	501.7	587.0	630.1	488.2
Creditors: Amounts falling due after more than one year	(588.7)	(382.9)	(401.8)	(480.0)
Provisions for liabilities and charges	(179.0)	(177.2)	(160.9)	(165.8)
Net assets	1,610.5	1,807.8	1,885.2	1,886.3
Represented by:				
Equity shareholders' funds	1,609.4	1,806.6	1,884.7	1,885.6
Minority interests	1.1	1.2	0.5	0.7
	1,610.5	1,807.8	1,885.2	1,886.3

	2005 £m	2004 £m	2003 £m	2002 £m
<b>Cash flow statement</b>				
Cash inflow from operating activities	514.7	637.8	582.3	722.4
Returns on investment and servicing of finance	(20.4)	(22.6)	75.0	40.7
Taxation	(128.8)	(166.2)	(196.7)	(139.2)
Capital expenditure and financial investment	(282.9)	(44.6)	(27.2)	(109.9)
Acquisitions and disposals	(9.0)	(2.2)	358.1	3.9
Equity dividends paid	(225.1)	(229.1)	(238.3)	(234.5)
Cash (outflow)/inflow before use of liquid resources and financing	(151.5)	173.1	553.2	283.4
Management of liquid resources	219.7	53.5	15.8	(234.3)
Financing	(5.9)	(278.9)	(508.7)	(47.5)
<b>Increase/(decrease) in cash in the year</b>	62.3	(52.3)	60.3	1.6

<b>Statistics</b>	Restated <sup>1</sup> 2005	Restated <sup>1</sup> 2004	Restated <sup>1</sup> 2003	Restated <sup>1</sup> 2002
Sales growth from continuing operations	2.9%	4.4%	4.9%	0.6%
Return on shareholders' funds before exceptional items	19.7%	19.9%	20.3%	25.4%
Basic earnings per share	40.9p	52.8p	36.5p	45.8p
Basic earnings per share before exceptional items	45.7p	48.0p	45.6p	49.8p
Net debt (£m)	(594.1)	(148.5)	(51.5)	(146.3)
Capital expenditure (£m)	288.3	214.9	149.2	173.6

<sup>1</sup>Restated for BHI treated as a discontinued operation.

Return on shareholders' funds is calculated as profit on ordinary activities before exceptional items and after taxation as a percentage of opening shareholders' funds.

<b>Shareholder value</b>	2005	2004	2003	2002
Dividend per share	30.1p	29.8p	28.6p	27.4p
Dividend cover before exceptional items	1.6	1.7	1.6	1.8
Share price:				
Highest	700p	753p	725p	694.5p
Lowest	597p	525p	492p	565p