

Significant investments in subsidiaries

Company	Principal activities	Percentage held by company	Percentage held by subsidiary undertakings
Boots Group PLC	Investing		
Subsidiary undertakings (incorporated in Great Britain)			
The Boots Company PLC	Manufacturing, marketing and distribution of healthcare and consumer products	100	
Boots The Chemists Ltd	Retail chemists		100
Boots Opticians Ltd	Provision of opticians' services		100
Boots Beauty International Ltd	Sale of Boots branded products worldwide		100
Boots Properties Ltd	Property holding company		100

Percentages relate to holdings of ordinary share capital.