

Balance sheet

31st March 2002	Group 2002 £m	Restated* Group 2001 £m
Fixed assets		
Intangible assets	298.2	304.6
Tangible assets	1,727.7	1,812.8
Investment in joint ventures – share of gross assets	23.0	27.3
– share of gross liabilities	(5.0)	(6.7)
	18.0	20.6
Other investments	103.7	120.1
	2,147.6	2,258.1
Current assets		
Stocks	648.1	646.7
Debtors falling due within one year	550.0	465.8
Debtors falling due after more than one year	96.1	41.9
Current asset investments and deposits	308.7	74.0
Cash at bank and in hand	100.4	74.0
	1,703.3	1,302.4
Creditors: Amounts falling due within one year	(1,174.7)	(1,082.0)
Net current assets	528.6	220.4
Total assets less current liabilities	2,676.2	2,478.5
Creditors: Amounts falling due after more than one year	(480.0)	(451.9)
Provisions for liabilities and charges	(177.9)	(147.7)
Net assets	2,018.3	1,878.9
Capital and reserves		
Called up share capital	223.2	224.9
Share premium account	253.9	253.3
Revaluation reserve	254.4	255.8
Capital redemption reserve	42.6	40.8
Profit and loss account	1,243.5	1,103.4
Equity shareholders' funds	2,017.6	1,878.2
Equity minority interests	0.6	0.6
Non-equity minority interests	0.1	0.1
	2,018.3	1,878.9

* Restated on adoption of FRS19 'Deferred Tax'. The effect was to reduce net assets by £113.7m (2001 £98.0m).

The summary financial statement was approved by the board of directors on 29th May 2002 and is signed on its behalf by:

John McGrath
Chairman

Howard Dodd
Finance Director

Fixed assets

Assets used by the group on a long term basis.

Intangible assets

Assets used by the group on a long term basis which do not have a physical substance (e.g. brands).

Tangible assets

Property, plant and machinery and fixtures and equipment owned by the group.

Investments

Amounts invested in the company's own shares and in other businesses.

Stocks

Raw materials, goods in the course of manufacture and finished goods awaiting sale.

Debtors

Amounts owed by customers and others, including payments in advance.

Creditors

Amounts due to suppliers and others.

Share capital

The nominal value (25 pence each) of shares issued by the company.