

Balance sheet

31st March 2003	Group 2003 £m	Group 2002 £m	Company 2003 £m
Fixed assets			
Intangible assets	301.3	298.2	–
Tangible assets	1,516.5	1,727.7	–
Investment in joint ventures – share of gross assets	–	23.0	–
– share of gross liabilities	–	(5.0)	–
	–	18.0	–
Other investments	84.7	103.7	1,387.4
	1,902.5	2,147.6	1,387.4
Current assets			
Stocks	638.6	648.1	–
Debtors falling due within one year	536.6	550.0	4.6
Debtors falling due after more than one year	114.0	96.1	–
Current asset investments and deposits	293.1	308.7	275.0
Cash at bank and in hand	203.4	100.4	24.5
	1,785.7	1,703.3	304.1
Creditors: Amounts falling due within one year	(1,112.7)	(1,174.7)	(175.1)
Net current assets	673.0	528.6	129.0
Total assets less current liabilities	2,575.5	2,676.2	1,516.4
Creditors: Amounts falling due after more than one year	(401.8)	(480.0)	(315.0)
Provisions for liabilities and charges	(173.8)	(177.9)	–
Net assets	1,999.9	2,018.3	1,201.4
Capital and reserves			
Called up share capital	203.5	223.2	203.5
Share premium account	–	253.9	–
Revaluation reserve	260.3	254.4	–
Capital redemption reserve	5.6	42.6	5.6
Merger reserve	310.8	–	–
Profit and loss account	1,219.2	1,243.5	992.3
Equity shareholders' funds	1,999.4	2,017.6	1,201.4
Equity minority interests	0.5	0.6	–
Non-equity minority interests	–	0.1	–
	1,999.9	2,018.3	1,201.4

There are no comparatives for the 2003 company balance sheet as the company only came into existence on 31st May 2002.

The summary financial statement was approved by the board of directors on 4th June 2003 and is signed on its behalf by:

John McGrath

Chairman

Howard Dodd

Chief Financial Officer

Fixed assets

Assets used by the group on a long term basis.

Intangible assets

Assets used by the group on a long term basis which do not have a physical substance (e.g. brands).

Tangible assets

Property, plant and machinery and fixtures and equipment owned by the group.

Investments

Amounts invested in the company's own shares and in other businesses.

Stocks

Raw materials, goods in the course of manufacture and finished goods awaiting sale.

Debtors

Amounts owed by customers and others, including payments in advance.

Creditors

Amounts due to suppliers and others.

Share capital

The nominal value (25 pence each) of shares issued by the company.